



COUNCIL FOR THE INDIAN SCHOOL CERTIFICATE EXAMINATIONS

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CISCE/Circular/2026-27/39

2 July 2026

To: All Heads of CISCE Affiliated Schools

Subject: Dissemination of Awareness regarding the PM-Vidyalaxmi Scheme

Dear Principal,

This is with reference to letter no. 39-2/2026-CSOS-Part (1) dated 27 June 2026 received from Ministry of Education, Government of India, regarding the PM-Vidyalaxmi Scheme, which aims to facilitate access to higher education by providing collateral-free and guarantor-free education loans to students securing merit-based admission in Quality Higher Education Institutions (QHEIs). A copy of the letter is enclosed for your reference.

Under the Scheme:

- Students securing merit-based admission in Quality Higher Education Institutions can avail collateral-free and guarantor-free education loans.
- Students belonging to families with an annual income of up to **Rs. 8 lakh** are eligible for a **3% interest subvention** on education loans of up to **Rs. 10 lakh**, subject to the Scheme guidelines.
- Students belonging to families with an annual income of up to **Rs. 4.5 lakh** are eligible for **full interest subvention** on education loans of up to **Rs. 10 lakh** under the PM-USP Central Sector Interest Subvention Scheme, as per the applicable guidelines.

All Heads of Schools are requested to:

1. Disseminate the awareness message on the PM-Vidyalaxmi Scheme through SMS, WhatsApp, and email to all students who have completed Class XII.
2. Ensure that the communication reaches students during the current admission cycle (2026–27).
3. Repeat the dissemination exercise after the declaration of the Class XII Examination Results in the next academic year to ensure timely awareness among prospective beneficiaries.

The following message may be used for dissemination:

"Students securing merit-based admission in Quality Higher Educational Institutions in India can avail collateral-free and guarantor-free education loans under the PM-Vidyalaxmi Scheme. Details are available at <https://pmvidyalaxmi.co.in>. The Scheme also provides interest subvention benefits to eligible meritorious students, as per scheme guidelines. Students can also avail education loans for higher education at other recognised Higher Education Institutions, for which Government of India provides credit guarantee and interest subvention."

Schools are requested to maintain a record of the number of students to whom the communication has been sent and furnish the details to the CISCE, if called for, to facilitate consolidation of information for submission to the Ministry of Education.

Your cooperation in ensuring that eligible students are made aware of the benefits available under this important Government initiative is greatly appreciated.

With warm regards,

Yours sincerely,

Dr. Joseph Emmanuel
Chief Executive & Secretary

Encl: as above

डॉ. विनीत जोशी, भा.प्र.से.

सचिव

Dr. VINEET JOSHI, IAS
Secretary

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21072, Kartavya Bhavan-2, New Delhi- 110001

D.O. No. 39-2/2026-CSIS-Part(1)

Dated: 27th June, 2026

Dear Madam/ Sir,

As you might be aware, Government of India launched the PM-Vidyalaxmi Scheme to provide collateral-free and guarantor-free education loan to students who get admission in Quality Higher Education Institutions. In addition, students with family income up to ₹8 lakh are eligible for a 3% interest subvention on education loans of up to ₹10 lakh. Government of India also provides full interest subvention on education loans of up to ₹10 lakh to students belonging to families with an annual income of up to ₹4.5 lakh (under the PM-USP Central Sector Interest Subvention scheme).

2. In order to enhance awareness and outreach of the PM-Vidyalaxmi Scheme among eligible students, i.e., to students who have just completed their higher secondary, it is requested that a brief awareness message containing key information about the Scheme may kindly be disseminated through SMS, WhatsApp and email to all of them. The communication may be sent immediately in July 2026 and repeated for the next academic year as soon as the Class XII examinations conclude in April, 2027, so that eligible students receive timely information before seeking admission to higher education institutions.

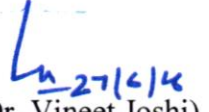
3. The suggested SMS text is as under:

"Students securing merit based admission in Quality Higher Educational Institutions in India can avail collateral-free and guarantor free education loans under PM-Vidyalaxmi Scheme. Details are available at [https://pmvidyalaxmi\[dot\]co\[dot\]in](https://pmvidyalaxmi[dot]co[dot]in). The Scheme also provides interest subvention benefits to eligible meritorious students, as per scheme guidelines. Students can also avail education loans for higher education at other recognised HEIs for which Government of India provides credit guarantee and interest subvention."

4. It is, therefore, requested that necessary steps may kindly be taken at the earliest to disseminate wide awareness about the PM Vidyalaxmi Scheme among students who have completed higher secondary education, so that eligible students seeking admission to higher education institutions during the upcoming admission cycle of academic year 2026-27 are well informed and able to avail the benefits of the Scheme. After completion of the SMS campaign, the total number of students to whom the SMS has been sent may kindly be intimated to this Department for record and further necessary action.

With regards,

Yours sincerely,


(Dr. Vineet Joshi)

Heads of all Education Boards